

## Tonbridge and Malling Borough Council Lending List

| Checked against Capita Duration Matrix dated 31/12/15  |             |                      |                 |                  |                 |           |          |                     |
|--|-------------|----------------------|-----------------|------------------|-----------------|-----------|----------|---------------------|
| Minimum investment criteria is Capita Green (100 days) Duration Band<br>(entry point broadly equates to Fitch A-, F1 unless UK nationalised / semi-nationalised) |             |                      |                 |                  |                 |           |          |                     |
| Counterparty   | Sovereign   | Sovereign Rating [1] | Fitch Long Term | Fitch Short Term | Exposure Limits |           |          | Capita Duration [2] |
|  |             |                      |                 |                  | Cash Flow       | Core Fund | Combined |                     |
| Rabobank (Cooperatieve Centrale Raiffeisen Boerenleenbank BA)  | Netherlands | AA+                  | AA-             | F1+              | £2.6m           | £2.6m     | £5.2m    | 12 months           |
| ING Bank   | Netherlands | AA+                  | A               | F1               | £2.6m           | £2.6m     | £5.2m    | 6 months            |
| Nordea Bank AB   | Sweden      | AAA                  | AA-             | F1+              | £2.6m           | £2.6m     | £5.2m    | 12 months           |
| Svenska Handelsbanken AB   | Sweden      | AAA                  | AA-             | F1+              | £2.6m           | £2.6m     | £5.2m    | 12 months           |
| Bank of Scotland<br>Group limit with BOS and Lloyds of £2.6m / £5.2m   | UK          | AA+                  | A+              | F1               | £2.6m           | £2.6m     | £5.2m    | 6 months            |
| Barclays Bank  | UK          | AA+                  | A               | F1               | £2.6m           | £2.6m     | £5.2m    | 6 months            |
| Goldman Sachs International Bank   | UK          | AA+                  | A               | F1               | £2.6m           | £2.6m     | £5.2m    | 6 months            |
| HSBC Bank  | UK          | AA+                  | AA-             | F1+              | £2.6m           | £2.6m     | £5.2m    | 12 months           |
| Lloyds Bank<br>Group limit with BOS and Lloyds of £2.6m / £5.2m  | UK          | AA+                  | A+              | F1               | £2.6m           | £2.6m     | £5.2m    | 6 months            |
| Santander UK   | UK          | AA+                  | A               | F1               | £2.6m           | £2.6m     | £5.2m    | 6 months            |
| Standard Chartered Bank  | UK          | AA+                  | A+              | F1               | £2.6m           | £2.6m     | £5.2m    | 6 months            |
| Nationwide Building Society  | UK          | AA+                  | A               | F1               | £2.6m           | £2.6m     | £5.2m    | 6 months            |
| National Westminster Bank [3]<br>Group limit with National Westminster and RBS of £3.3m / £6.6m  | UK          | AA+                  | BBB+            | F2               | £3.3m           | £3.3m     | £6.6m    | 12 Months           |
| The Royal Bank of Scotland [3]<br>Group limit with National Westminster and RBS of £3.3m / £6.6m   | UK          | AA+                  | BBB+            | F2               | £3.3m           | £3.3m     | £6.6m    | 12 Months           |
| UK Debt Management Office<br>including Treasury Bills  | UK          | AA+                  | N/A             | N/A              | No limit        | No limit  | No limit | N/A                 |
| UK Treasury Sovereign Bonds (Gilts)  | UK          | AA+                  | N/A             | N/A              | N/A             | £6.7m     | £6.7m    | N/A                 |
| UK Local Authorities   | UK          | AA+                  | N/A             | N/A              | £2.6m           | £2.6m     | £5.2m    | N/A                 |

[1] Reflects the lowest of the three rating agencies views (Fitch, Moody's and Standard and Poor's). Strategy requires sovereigns to be rated at least AA-.

[2] All deposits overnight unless otherwise approved by the Director of Finance and Transformation AND Chief Financial Services Officer. If other than overnight duration must not exceed Capita's recommendation (Capita + 3 months for UK entities up to a maximum of 12 months).

[3] UK nationalised / semi-nationalised.

| Money Market Funds  |        |        |      |                |           |          |
|---|--------|--------|------|----------------|-----------|----------|
| Minimum investment criteria one of AAA-mf, AAAmmf or AAAM     |        |        |      |                |           |          |
| Fund Name   | Moody  | Fitch  | S&P  | Exposure Limit |           |          |
|   |        |        |      | Cash Flow      | Core Fund | Combined |
| Blackrock   | AAA-mf | -      | AAAM | £2.6m          | £2.6m     | £5.2m    |
| BNP Paribas   | -      | -      | AAAM | £2.6m          | £2.6m     | £5.2m    |
| Goldman Sachs   | AAA-mf | AAAmmf | AAAM | £2.6m          | £2.6m     | £5.2m    |
| Deutsche Fund   | AAA-mf | -      | AAAM | £2.6m          | £2.6m     | £5.2m    |
| Standard Life (Ignis)   | -      | AAAmmf | AAAM | £2.6m          | £2.6m     | £5.2m    |
| Morgan Stanley  | AAA-mf | AAAmmf | AAAM | £2.6m          | £2.6m     | £5.2m    |
| Federated Prime Rate  | -      | AAAmmf | AAAM | £2.6m          | £2.6m     | £5.2m    |
| Insight Liquidity Group limit for IL and ILP of £2.6m / £5.2m | -      | AAAmmf | AAAM | £2.6m          | £2.6m     | £5.2m    |

| Enhanced Cash Funds  |       |       |         |                |           |          |
|--|-------|-------|---------|----------------|-----------|----------|
| Minimum investment criteria AAA                                    |       |       |         |                |           |          |
| Fund Name  | Moody | Fitch | S&P     | Exposure Limit |           |          |
|  |       |       |         | Cash Flow      | Core Fund | Combined |
| Insight Liquidity Plus Group limit for IL and ILP of £2.6m / £5.2m | -     | -     | AAAf/S1 | £1.3m          | £1.3m     | £2.6m    |

|  |           |
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| Approved by Director of Finance & Transformation<br>4th January 2016 | No Change |
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